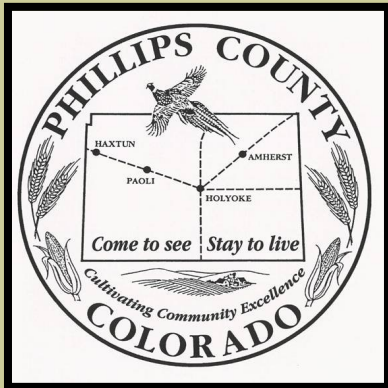
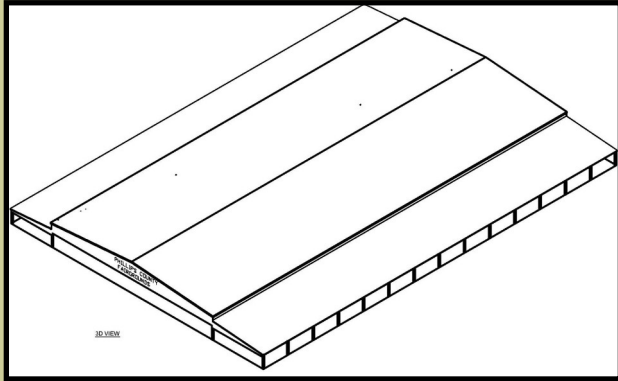


**Phillips County Fairgrounds  
Pavilion & Education Center**



**Consider:**

*... I live here*

*... I work here*

*... I play here*

**Why not invest in my community?**



**Phillips County, Colorado**

**& Phillips County Fundraising  
Committee**

Contact your County Commissioner:

Don Lock

Harlan Stern

Terry Hofmeister

-or-

County Administration Office (970) 854-3778  
if you need more information.

☐ I believe in this project.

I would like to invest in the future of Phillips County.

Pledge of \_\_\_\_\_ bu. of \_\_\_\_\_

for \_\_\_\_\_ years (up to 5)

Name \_\_\_\_\_

Address \_\_\_\_\_

Phone \_\_\_\_\_

Email: \_\_\_\_\_

**Please mail pledge or donation to:**

**Phillips County Administration**

**221 South Interocean Avenue**

**Holyoke, CO 80734**

*Thank you for your support!*

*Phillips County  
Fairgrounds Pavilion  
& Education Center*

*Phillips County,  
Colorado*

**"Raise The Roof"**

**JOIN THE**

**The 1,000 Bushel Club**

**Phillips County Fairgrounds Pavilion  
& Education Center**



*Phillips County  
Fairgrounds Pavilion  
& Education Center*

- **A Pavilion for the fair plus many additional activities.**
- **A display area for large farm shows/events/county fair.**
- **Replaces 4 old unsafe exhibit buildings.**
- **Opens up opportunity for large events with the Event Center.**

**You can help make a community dream become a reality by giving a tax deductible gift or pledge to the Phillips County Fairgrounds Pavilion & Event Center.**

**Call the Phillips County Administration at (970) 854-3778 to make your pledge and make this dream a reality.**



## **A Wise Way for Farmers to give**

*Example of how you could save:*

### **The Challenge**

Your gift could be wheat, corn, beans, millet, beets—the commodity you grow. Our challenge would be to encourage giving 1,000 bushels or maybe more. Your gift could also be to pledge a number of bushels per year up to 5 years.

#### **Cash Method of Accounting**

1,000 BU wheat @ \$3.50

ASSUMING 28% TAX BRACKET

NET SELF-EMPLOYMENT TAX SAVINGS:

$(\$3500 \times 0.9235 \times 0.153)$  \$494.53

DEDUCTION FOR HALF OF SELF-EMPLOYMENT TAX \$247.27

FEDERAL INCOME TAX SAVINGS  $(\$3500 - \$247.27 \times .28)$  \$910.76

STATE INCOME TAX SAVINGS  $(\$3500 - \$247.27) \times .05$  \$162.64

**INITIAL TAX SAVINGS \$1,567.93**

PLUS

Enterprise Zone In Kind Credit (12.5%) \$437.50

**Total Tax Savings 2,005.43**

We also have an example of your savings if you use the accrual method of accounting. Your tax savings is less but it still allows money to go to a local project rather than to federal/state taxes. Call us at (970) 854-3778 if you wish a copy of that example.

## **What is the 1,000 Bushel Club?**

The Fairgrounds Fundraising Committee has challenged agricultural producers to donate grain to the new Phillips County Fairgrounds Pavilion & Education Center through the **1,000 Bushel Club**. Our economy is almost entirely based on agriculture, a base that sustains us day in and day out.

The **1,000 Bushel Club** donors will receive recognition for their agricultural productivity and their community-minded spirit. A gift of grain is not only a great investment in Phillips County, but also a prudent way to donate, reducing federal and state income taxes by lowering taxable income and reducing self-employment tax.

Donated bushels are not counted as income.

1,000 Bushels    \$3,500.00    Example of wheat

- \$1,567.93    Initial tax savings

- \$ 437.50    Enterprise Zone Credit

**\$1,494.57    Actual cost of gift**

The Pavilion & Education Center receives a donation that is 2.3 times the actual cost of your gift.

The **1,000 Bushel Club** is a smart way to give and a wise investment in the future of Phillips County.

To join the 1,000 Bushel Club, contact Phillips County Administration, (970) 854-3778.

