

STATE OF COLORADO)	
) ss	RESOLUTION No. 2023-10-31-01
COUNTY OF PHILLIPS	1	

RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF PHILLIPS COUNTY, COLORADO

EXPRESSING INTENT TO COMMIT TO THE LOCAL JURISDICTIONAL REQUIREMENTS UNDER COLORADO PROPOSITION 123 REGARDING STATE FUNDING FOR AFFORDABLE HOUSING

WHEREAS, on November 8, 2022, Colorado voters passed Proposition 123 dedicating state income tax revenue to fund a State Affordable Housing Fund; and

WHEREAS, the State Affordable Housing Fund was divided into two voluntary programs: the Affordable Housing Financing Fund (administered by the Colorado Housing Finance Authority (CHFA)) and the Affordable Housing Support Fund (administered by the Department of Local Affairs (DOLA), Division of Housing (DOH)); and

WHEREAS, Proposition 123, requires the governing body of a local government that desires funding under Proposition 123 to make and file with the Colorado Department of Local Affairs, by no later than November 1, 2023, a commitment specifying how the combined number of newly-constructed affordable housing units and existing units converted to affordable housing within its boundaries will be increased by three percent (3%) each year for three (3) years over the baseline number of affordable housing units within its boundaries; and

WHEREAS, Proposition 123 encourages regional partnerships among local governments by enabling local governments to enter into written agreements that allow them to work collaboratively to meet their affordable housing development goals and commitments; and

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF PHILLIPS COUNTY, COLORADO THAT:

<u>Section 1. The Phillips County Board of County Commissioners authorizes the County Planner or the Planner's designee to prepare and file a Proposition 123 commitment on behalf of Phillips County and to take any necessary steps in furtherance of the commitment prior to November 1, 2023.</u>

<u>Section 2.</u> The Phillips County Board of County Commissioners commits efforts to increase affordable housing units by three percent (3%) a year for the next three (3) years, as required under Proposition 123.

<u>Section 3.</u> The Phillips County Board of County Commissioners shall take any additional necessary steps to become eligible for funding under Proposition 123.

THE ABOVE AND FOREGOING RESOLUTION WAS, ON A MOTION DULY MADE AND SECONDED, ADOPTED THIS 31st DAY OF OCTOBER 2023, BY UNANIMOUS VOTE OF THE BOARD OF PHILLIPS COUNTY COMMISSIONERS.

ATTEST:

Clerk & Recorder, Beth Zilla

BOARD OF COUNTY COMMISSIONERS COUNTY OF PHILLIPS, COLORADO

Commissioner Garold Roberts, Chairman

Commissioner Terry Hofmeister

Commissioner Tom Timm