



STATE OF COLORADO )

) ss

RESOLUTION No. 2023-07-31-01

COUNTY OF PHILLIPS )

**RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF PHILLIPS COUNTY, COLORADO, TO APPROVE INVESTMENTS WITH THE COLORADO SURPLUS ASSET FUND TRUST (CSAFE), THE COLORADO LOCAL GOVERNMENT LIQUID ASSET TRUST (COLOTRUST), TIME VALUE INVESTMENTS (TVI), PEAKS INVESTMENT MANAGEMENT, AND ALL OTHER INSTITUTIONS AS APPROVED BY THE BOARD**

**WHEREAS**, the Board of Phillips County Commissioners (“Participant”) desires to pool its funds with other local government entities by becoming a Participant in the Colorado Surplus Asset Fund Trust (“CSAFE”), the Colorado Local Government Liquid Asset Trust (COLOTRUST), and Time Value Investments (TVI); and

**WHEREAS**, pursuant to the provisions of C.R.S. Section 24-75-601 and 701, et seq., as amended and C.R.S. 24-75-702, et seq. as amended, any local government entity (including cities, towns, school districts, special districts, hospital districts, counties or political subdivisions of the state, authorities, higher education) is authorized to pool any monies in its treasury, which are currently surplus funds and not immediately required to be disbursed, with similar monies from other local government entities, in order for these entities to take advantage of short-term investments and maximize net interest earnings.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF PHILLIPS COUNTY, COLORADO:**

1. The Phillips County Treasurer (the “Representative”) is hereby authorized to invest County funds and monies in the following institutions:
  - a. Colorado Surplus Asset Fund Trust (CSAFE)
  - b. Colorado Local Government Liquid Asset Trust (COLOTRUST)
  - c. Time Value Investments (TVI)
  - d. Peaks Investment Management
  - e. All other institutions as approved by the board
2. The Participant is subject to C.R.S. Section 24-75-601, as amended and C.R.S. Section 24-75-701, et seq., as amended, of the Colorado Revised Statutes and the merits of investing in a trust as permitted by C.R.S. Section 24-75-601, as amended and C.R.S. Section 24-75-701, et seq. as amended, including the trust’s liquidity, risk diversification, flexibility, convenience and cost compared to the alternative direct purchase of comparable investments and finds it is in the best interest of Phillips County and therefore hereby approves and adopts this Resolution, along with other local government entities in the trust for the purpose of pooling surplus funds.
3. The Representative is hereby authorized and directed to execute the documents necessary to establish an account with the approved institutions. The Representative is hereby designated the “Treasurer” as that term is defined in the Indenture of Trust and is therefore authorized to invest money from the Participant’s treasury, from time to time, which are not immediately required to be disbursed.

The effective date hereof shall be the date of the adoption of this Resolution. The undersigned agree that the authorizations and instructions contained in the registration forms are to remain in effect until the institutions receive written notice of any changes.

**THE ABOVE AND FOREGOING RESOLUTION WAS, ON A MOTION DULY MADE AND SECONDED, ADOPTED THIS 31<sup>ST</sup> DAY OF JULY 2023, BY UNANIMOUS VOTE OF THE BOARD OF PHILLIPS COUNTY COMMISSIONERS.**

ATTEST:

BOARD OF COUNTY COMMISSIONERS  
COUNTY OF PHILLIPS, COLORADO

Beth Zilla  
Clerk & Recorder, Beth Zilla

Garold E. Roberts  
Commissioner Garold Roberts, Chairman

Terry J. Hofmeister  
Commissioner Terry Hofmeister

Tom Timm  
Commissioner Tom Timm

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BOCC - Resolution BETH ZILLA PHILLIPS COUNTY  
REC FEE: 0.00 DOC FEE: TOTAL FEE: 0.00

